

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: 01 JUNE 2017

Services Indira Group Offers under its Umbrella:



- H EQUITY BROKING NSE& BSE
- H DEPOSITORY SERVICES
- H COMMODITIES NCDEX & MCX
- H DERIVATIVES NSE, BSE & FOREX
- H CURRENCY DERIVATIVES NSE, BSE, MCX
- H INSTITUTIONAL BROKING
- H RESEARCH & ADVICE
- H E-BROKING
- H MUTUAL FUND INVESTMENT
- H ONLINE IPO BIDDING
- H INSURANCE ADVISORY
- H EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

On the global front, centrist candidate Emmanuel Macron won the French presidential election with about 66.1% of the votes, against 33.9% for rival Marine Le Pen. The victory on Sunday, 7 May 2017 for the 39-year-old Macron—a staunch supporter of the European Union—is likely to placate anxious global market investors, who have fretted for weeks that far-right candidate Le Pen would win and make good on promises to yank France out of the EU, potentially unsettling the eurozone and world markets. The International Monetary Fund said Asia's economic outlook faces "significant" uncertainty and downside growth risks from any sudden tightening in global financial conditions or rise in protectionist trade policies. The IMF, which in April raised its 2017 Asia-Pacific growth forecast to 5.5% from its previous October forecast of 5.4%, said loose monetary and fiscal policies across most of the region would underpin domestic demand. India's growth is expected to rebound to 7.2% in the FY 2018 and 7.7% in FY 2019 after disruptions caused by the demonetisation. The IMF said the GST Council has yesterday, 18 May 2017, the first day of a two-day GST Council meeting finalised rates for around 1,150 items of the total of 1,211. The rates for remaining goods and all services discussed and finalised on Friday, 19 May 2017. Healthcare and education would be exempt from GST. Meanwhile, the United Nations (UN) has revised downward India's GDP growth forecast for 2017 in its mid-2017 report launched on 16 May 2017. India is projected to achieve a 7.3% growth in 2017, a downward revision from the 7.7% forecast for the year made when the report was launched in January. On Wednesday, 24 May 2017, the European Central Bank published its latest Financial Stability Review report, in which the bank suggested that the debt sustainability concerns had risen over the past six months amid a potential uptick in the yields. US flash PMI reading for services and manufacturing for May were mixed.

Monthly Indices Change

Till - 31/05/2017

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	31145	29620	5.15
NIFTY	9621	9173	4.88
BSE Sectoral Indices			
MIDCAP	15166	14096	7.59
SMLCAP	14642	14433	1.45
METAL	11136	11804	5.66
OIL&GAS	14090	13563	3.89
AUTO	24303	22012	10.41
TECK	5725	5771	0.80
BANKEX	26438	24420	8.26
IT	10259	10365	1.02
FMCG	10232	9270	10.38
HC	13807	15312	9.83
PSU	8642	8596	0.54
CD	15422	15257	1.08
POWER	22417	2274	885.80
CG	17635	16446	7.23
REALTY	1936	1599	21.08

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	21008	20663	1.67
NASDAQ	6198	5911	4.86
HANGSENG	25776	24111	6.91
FTSE	7519	7322	2.69
NIKKEI	19849	18909	4.97

Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	28843	28663	0.63
SILVER	40096	42326	5.27
CRUDE	3127	3284	4.78

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	64.5459	64.8386	0.45
INR-1 EURO	72.1430	69.2476	4.18
INR-100 YEN	58.1500	57.9600	0.33
INR-1 POUND	82.6446	80.8797	2.18

Nifty = 9631



Technical

	Resistance	Support
1	9622	9609
2	9627	9603
3	9634	9597

Moving Averages

20 days	9621
50 days	9569
100 days	9508
200 days	9432

Top Gainer Monthly

Scrip	Cmp	% Chg
ADANI TRANS	126.10	+67.69
KEC INTERNATIONAL	273.60	+26.00
ESCORTS LTD	695.20	+23.22
VOLTAS LTD	504.40	+21.85
HINDUSTAN UNI	1089.95	+17.36
UNITED SPIRITS	2268	+17.18
ICICI BANK	320.90	+16.29
PC JEWELLER LTD	497.30	+17.09
COROMANDEL INT	416.30	+16.16
NIIT TECHNOLOG	536.35	+15.68
VAKRANGEE	386.40	+13.25

Fund Activity – MAY 2017

In Rs crores

	BUY	SELL	NET
FII	123004.66	123457.20	-452.54
DII	69117.29	64480.23	4277.06

TILL (31/05/2017)

Stocks at 52 wk high

Scrip	Cmp
Adani Tansmission Ltd	127.05
Aegis Logistics Limited	219.45
Antarctica Limited	1.65
Arihant Superstructures Ltd	198.25
Asahi India Glass Limited	269.40

Stocks at 52 wk Low

Scrip	Cmp
ABG Shipyard Limited	12.75
Allied Digital Services Ltd	24.85
ANG Industries Limited	8.35
Blue Blends (I) Limited	38.15
BS Limited	1.50

Top Losers Monthly

Scrip	Cmp	% Chg
VIDEOCON INDU	26.40	-76.93
REL COMM	20.40	-39.38
GLENMARK PHA	652.50	-26.80
DENA BANK	33.50	-24.89
FIRSTSOURCE SO	33.20	-22.70
IDBI BANK	60.00	-22.48
IFCI LTD	25.30	-21.43
BANK OF INDIA	142.40	-21.41
BHARAT HEAVY E	138.60	-20.96
RELIANCE INFRA	481.00	-20.35

Major Events MAY 2017

Market registered small gains in a range-bound trading session.

The minutes from the US central bank's May 2-3 policy meeting showed that the Fed would gradually raise rates and wind down its \$4.5 trillion of mortgage-backed bond holdings and longer-term US government bonds.

Headline retail inflation is now well below the Reserve Bank of India's medium term target of 4%. The data will provide guidance for the next monetary policy on 7 June 2017.

United Nations (UN) has revised downward India's GDP growth forecast for 2017 in its mid- 2017 report launched on 16 May 2017. India is projected to achieve a 7.3% growth in 2017, a downward revision from the 7.7% forecast for the year made when the report was launched in January. The revised report, however, projected that India will achieve 7.9% GDP growth in 2018, revising upwards its January estimates when it had said India's growth will be 7.6% next year.

On the international front, factors such as continued uncertainty about the rate hike in the US and ongoing negotiations by the government of Greece with its lenders dominated headlines. The Greek debt issue once again gained importance for global financial markets as the country has to make a series of payments starting June 2015, and is short of funds. Meanwhile, the US dollar strengthened in May in anticipation of a rate hike later this year, which also resulted in some volatility in the Indian rupee. However, the revised gross domestic product (GDP) data, which came in towards the end of the month, showed that the US economy contracted by 0.7% in the first quarter of 2015.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
SIRPAPER	1-Jun-17	Annual General Meeting
APTECHT	1-Jun-17	Interim Dividend Rs 3/- Per Share
ARCOTECH	1-Jun-17	Extraordinary General Meeting
PAGEIND	1-Jun-17	Interim Dividend Rs 26/- Per Share
MMFL	1-Jun-17	Interim Dividend Re 1/- Per Share
JBCHEPHARM	1-Jun-17	Buyback
INFY	1-Jun-17	Annual General Meeting/Dividend - Rs 14.75 Per Share
INDIANB	2-Jun-17	Annual General Meeting/Dividend - Rs 6/- Per Share
MANAPPURAM	5-Jun-17	Interim Dividend Re 0.50/- Per Share
GRUH	5-Jun-17	Annual General Meeting/Dividend - Rs 2.80 Per Share
ITC	5-Jun-17	Dividend-Rs 4.75 Per Share
MHRIL	5-Jun-17	Annual General Meeting/Dividend - Rs 5/- Per Share
IRB	6-Jun-17	Interim Dividend
BOSCHLTD	8-Jun-17	Annual General Meeting/Dividend - Rs 90/- Per Share
MAHABANK	8-Jun-17	Annual General Meeting
JSWSTEEL	12-Jun-17	Annual General Meeting/Dividend - Rs 2.25/- Per Share
KANSAINER	13-Jun-17	AGM/Final Dividend Rs 2.50 + Special Dividend Re 0.50
TCS	13-Jun-17	Annual General Meeting/Dividend - Rs 27.50/- Per Share
VISAKAIND	14-Jun-17	Annual General Meeting/Dividend - Rs 6/- Per Share
MASTEK	14-Jun-17	Annual General Meeting/Dividend - Rs 2.50 Per Share
CANFINHOME	14-Jun-17	Annual General Meeting/Dividend - Rs 10/- Per Share
VIJAYABANK	15-Jun-17	Annual General Meeting/Dividend - Rs 1.50/- Per Share
ASIANPAINT	15-Jun-17	AGM/Dividend Rs 5.65/-share + Special Dividend Rs 2/- share
SYNDIBANK	15-Jun-17	Annual General Meeting
NAVINFLUOR	16-Jun-17	Dividend - Rs 13/- Per Share
MAANALU	16-Jun-17	Annual General Meeting
IOB	19-Jun-17	Annual General Meeting
CORPBANK	20-Jun-17	Annual General Meeting
ICICIBANK	20-Jun-17	AGM/Dividend - Rs 2.50 Per Share/Bonus 1:10 (Revised)
ALBK	20-Jun-17	Annual General Meeting
PNB	21-Jun-17	Annual General Meeting
HAVELLS	21-Jun-17	Annual General Meeting/Dividend - Rs 3.50 Per Share
BBL	21-Jun-17	Annual General Meeting
SUPREMEIND	21-Jun-17	AGM/Final Dividend – Rs, Special Dividend - Rs 5/- Per Share
SRTRANSFIN	21-Jun-17	Annual General Meeting/Dividend - Rs 6/- Per Share
PSB	21-Jun-17	Annual General Meeting
AJANTPHARM	23-Jun-17	Annual General Meeting
APOLLOTYRE	27-Jun-17	Annual General Meeting/Dividend - Rs 3/- Per Share
INDIANHUME	28-Jun-17	Annual General Meeting/Dividend - Rs 2.40/- Per Share
HCC	28-Jun-17	Annual General Meeting
AJANTPHARM	23-Jun-17	Annual General Meeting

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